

*EXTRACT FROM THE COUNCIL MINUTES HELD ON 15 MAY 2017*

Item A80. 15.05.2017

**MEDIUM TERM REVENUE AND EXPENDITURE FRAMEWORK 2017/2018 TO 2019/2020**

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J C P Tesselaar: Director Management Services/CFO

**PURPOSE**

The purpose of this item is to present the MTREF Budget 2017/2018 – 2019/2020 to Council.

**BACKGROUND**

In terms of section 16 of the MFMA every municipality must approve a budget before the start of the financial year.

**FINANCIAL IMPLICATIONS**


The budget needs to be approved to be able to incur expenditure during the new financial year.

**UNANIMOUSLY RESOLVED**

- a. The Council of Overberg District Municipality, acting in terms of section 24 of the Municipal Finance Management Act, (Act 56 of 2003) approves and adopts the following MTREF 2017/2018 – 2019/2020:
  1. The annual budget of the municipality for the financial year 2017/2018 and the multi-year and single-year capital appropriations as set out in the following tables:
    - a.1.1. Budgeted Financial Performance (revenue and expenditure by standard classification);
    - a.1.2. Budgeted Financial Performance (revenue and expenditure by municipal vote);
    - a.1.3. Budgeted Financial Performance (revenue by source and expenditure by type); and
    - a.1.4. Multi-year and single-year capital appropriations by municipal vote and standard classification and association funding by source.
  2. The financial position, cash flow budget, cash-backed reserve/accumulated surplus, asset management and basic service delivery targets are approved as set out in the following table:
    - a.2.1. Budgeted Financial Position;
    - a.2.2. Budgeted Cash Flows;
    - a.2.3. Cash backed reserves and accumulated surplus reconciliation; and
    - a.2.4. Asset management.

- b. The Council of Overberg District Municipality, acting in terms of 75A of the Local Government: Municipal Systems Act (Act 32 of 2000) approves and adopts with effect from 1 July 2017 the capital spending as per Appendix A
- c. The Council of Overberg District Municipality, acting in terms of 75A of the Local Government: Municipal Systems Act (Act 32 of 2000) approves and adopts with effect from 1 July 2017 the tariffs for all services as set out in the Appendix B.
- d. That Council notes the process of reviewing and/or approving the following budget related policies (not attached) as per Appendix D:
  - 4.1 Anti-Fraud, Corruption and Financial Misconduct Policy;
  - 4.2 Asset Management Policy;
  - 4.3 Bad debt write-off Policy;
  - 4.4 Borrowing Policy;
  - 4.5 Budget Policy;
  - 4.6 Calculation for the Impairment of Debtors Policy;
  - 4.7 Cash management and investment Policy;
  - 4.8 Credit control and debt collection Policy;
  - 4.9 Customer Care Policy;
  - 4.10 Demand Management Policy;
  - 4.11 Funding and reserves Policy;
  - 4.12 Infrastructure Investments and Capital Projects Policy;
  - 4.13 Liquidity Policy
  - 4.14 Long Term Financial Planning Policy;
  - 4.15 Management and Administration of Immovable Policy;
  - 4.16 Payroll Management & Administration Policy;
  - 4.17 Supply chain management Policy;
  - 4.18 Tariff policy; and
  - 4.19 Virement Policy.
- e. That Council approves the Service Delivery Standards.

**CERTIFIED A TRUE EXTRACT FROM THE MINUTES OF THE SPECIAL COUNCIL MEETING HELD ON 15 MAY 2017**



**DP BERETTI**  
**MUNICIPAL MANAGER**